

LATEXX PARTNERS BERHAD (86100-V)

(Incorporated in Malaysia)

AND ITS SUBSIDIARY COMPANIES**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013**

	NOTES	AS AT 31.03.13 RM' 000 (UNAUDITED)	AS AT 31.12.12 RM' 000 (AUDITED)
ASSETS			
Non-current assets			
Property, plant and equipment		171,548	168,977
Other investment	21	206	206
Goodwill		20,371	20,371
Deferred tax assets		-	51
Total non-current assets		<u>192,125</u>	<u>189,605</u>
Current assets			
Inventories		42,423	50,394
Trade receivables		48,643	39,257
Other receivables, deposit & prepayment		3,125	2,604
Cash and bank balances		48,037	47,153
		<u>142,228</u>	<u>139,408</u>
TOTAL ASSETS		<u>334,353</u>	<u>329,013</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		119,220	111,708
Share premium		2,428	1,978
ESOS Reserve		717	717
Treasury shares	6	(1,895)	(1,895)
Revaluation reserve		-	-
Retained profits	26	89,459	84,269
		<u>209,929</u>	<u>196,777</u>
Minority interest		<u>(655)</u>	<u>(655)</u>
Total equity		<u>209,274</u>	<u>196,122</u>
Non-current liabilities			
Long-term borrowings	23	6,347	6,848
Deferred tax liabilities		97	-
Finance lease payables	23	15,820	19,624
Total non-current liabilities		<u>22,264</u>	<u>26,472</u>
Current liabilities			
Trade payables		34,699	30,932
Other payables & accruals		14,646	12,427
Short-term borrowings	23	31,155	38,453
Current portion of long-term borrowings	23	3,471	4,791
Finance lease payables	23	13,647	13,126
Tax liabilities		5,197	6,690
Total current liabilities		<u>102,815</u>	<u>106,419</u>
Total liabilities		<u>125,079</u>	<u>132,891</u>
TOTAL EQUITY AND LIABILITIES		<u>334,353</u>	<u>329,013</u>
NET ASSETS PER SHARE (RM)		0.88	0.88

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

LATEXX PARTNERS BERHAD (86100-V)
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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2013**

	NOTES	3 MONTHS ENDED		3 MONTHS ENDED	
		31/03/13 RM'000 (UNAUDITED)	31/03/12 RM'000 (UNAUDITED)	31/03/13 RM'000 (UNAUDITED)	31/03/12 RM'000 (UNAUDITED)
Revenue		94,586	98,988	94,586	98,988
Other operating income		1,160	-	1,160	-
Interest income		9	19	9	19
Other operating expenses		(88,430)	(85,954)	(88,430)	(85,954)
Finance costs		(986)	(1,444)	(986)	(1,444)
Profit before taxation		6,339	11,609	6,339	11,609
Income tax expense	19	(1,148)	(3,252)	(1,148)	(3,252)
Profit for the period		5,191	8,357	5,191	8,357
Other comprehensive income		-	-	-	-
Total comprehensive income		5,191	8,357	5,191	8,357
Attributable to:					
Equity holders of the parent		5,191	8,357	5,191	8,357
Minority interest		-	-	-	-
		5,191	8,357	5,191	8,357
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	27 (a)	2.29	3.75	2.29	3.75
Diluted (sen)	27 (b)	2.21	3.28	2.21	3.28

(The condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2013

	3 MONTHS ENDED	
	31.03.2013	31.03.12
	RM' 000	RM' 000
	(UNAUDITED)	(UNAUDITED)
NET CASH FLOWS FROM OPERATING ACTIVITIES	12,736	3,462
NET CASH USED IN INVESTING ACTIVITIES	(7,200)	(2,480)
NET CASH USED IN FINANCING ACTIVITIES	(4,859)	(9,600)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	<u>677</u>	<u>(8,618)</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	47,359	55,699
CASH & CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>48,036</u>	<u>47,081</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31.03.2013	31.03.12
	RM' 000	RM' 000
Cash and bank balances	26,229	44,767
Short term fixed deposits	21,807	2,314
	<u>48,036</u>	<u>47,081</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2013**

	Attributable to Equity Holders of the Parents					Total	Minority Interest	Total Equity	
	Issued Capital	Revaluation Reserve	Share Premium	Treasury Shares	ESOS Reserve				Retained Profits
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	
At 1 January 2013	111,708	-	1,978	(1,895)	717	84,268	196,776	(655)	196,121
Issue of shares	7,512	-	450	-	-	-	7,962	-	7,962
Reversal of revaluation reserve	-	-	-	-	-	-	-	-	-
Deferred taxation	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	-	-	5,191	5,191	-	5,191
At 31 March 2013	119,220	-	2,428	(1,895)	717	89,459	209,929	(655)	209,274
At 1 January 2012	111,420	792	1,584	(1,895)	717	153,005	265,623	-	265,623
Issue of shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Equity contribution arising from ESOS scheme	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	8,357	8,357	-	8,357
At 31 March 2012	111,420	792	1,584	(1,895)	717	161,362	273,980	-	273,980

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)